

IHSG	7,886
Change (%)	1.08%
Net Foreign	-1.39 T
Support	7800
Resistance	7900

Sectoral	Last	
IDX:IDXASIC	1,706.2	0.34%
IDX:IDXCCLIC	805.7	1.27%
IDX:IDXENERGY	3,174.3	2.49%
IDX:IDXFANANCE	1,457.7	0.85%
IDX:IDXHEALTH	1,753.0	1.45%
IDX:IDXNONCYC	718.6	1.02%
IDX:IDXINDUST	1,334.4	1.90%
IDX:IDXINFRA	1,843.1	-0.46%
IDX:IDXPROPERT	877.3	-0.99%
IDX:IDXTCHNO	10,318.2	0.52%
IDX:IDXTRANS	1,608.7	0.89%

Commodities	Last	Change %
Crude Oil Nov 24	68.3	0.10%
Brent Crude Oil	71.6	0.13%
Gold Dec 24	2684.5	0.61%
Copper Dec 24	4.7	1.64%

Indeks	Close	Change %
Dow Jones Industrial Average	45,271	-0.05%
S&P 500	6,448	0.51%
NASDAQ Composite	21,498	1.02%
FTSE 100	9,178	0.67%
DAX PERFORMANCE-INDEX	23,595	0.46%
IHSG	7,886	1.08%
HANG SENG INDEX	25,489	0.34%
Nikkei 225	42,477	1.20%

Indikator	Tingkat
GDP Growth Rate	4.04 percent
GDP Annual Growth Rate	5.12 percent
Unemployment Rate	4.76 percent
Inflation Rate	2.31 percent
Inflation Rate MoM	-0.08 percent
Interest Rate	5 percent
Balance of Trade	4180 USD Million
Current Account	-3014 USD Million
Current Account to GDP	-0.63 percent of GDP
Government Debt to GDP	38.8 percent of GDP
Government Budget	-2.3 percent of GDP
Business Confidence	11.7 points
Manufacturing PMI	51.5 points



Source: Trading View, Divisi Research Erdikha

NEWS HIGHLIGHT
- Anjlok 53 Persen, Juni 2025 Laba MORA Sisa Rp170,88 Miliar
- Japfa Comfeed (JPFA) Realisasikan Capex Rp930M per Juni 2025
- Izin Investor, BULL Private Placement USD11,6 Juta
- Bos MAXI Investasi Perdana 46,4 Juta Saham Harga Pasar
- Laba GEMS Grup Sinarmas Terjun 52,8 Persen di Semester I-2025

NEWS MARKET
IHSG Jelang Long Weekend Dibayangi Profit Taking & Data Global
IHSG jelang long weekend rawan profit taking di tengah net sell asing yang masih berlanjut. Namun, arah pasar juga akan sangat dipengaruhi data global: pelemahan ekonomi AS, cooling down tenaga kerja, dan sinyal dovish The Fed. Dari Asia, pertemuan Prabowo–Xi dan penguatan PMI jasa China jadi sorotan penting bagi investor.
* *Pasar keuangan RI jelang libur panjang*
* Kamis (4/9/2025) jadi *hari terakhir perdagangan pekan ini* karena Jumat libur nasional Maulid Nabi.
* Pasar cenderung rentan aksi *taking profit* menjelang long weekend.
* Investor asing masih kabur: *net sell 6 hari beruntun* senilai Rp 5,49 triliun.
* *Pertemuan Prabowo–Xi Jinping di China*
* Presiden Prabowo akhirnya *hadiri undangan Presiden Xi* setelah sebelumnya sempat ditunda.
* China dinilai *investor & mitra dagang strategis* bagi Indonesia.
* Agenda penting: kualitas investasi hilirisasi, isu tenaga kerja, lingkungan, dan dorongan investasi intermediary (antara smelter hingga kendaraan listrik).
* Harapannya tercapai kerja sama yang lebih *win-win* dan selaras dengan agenda Danantara maupun BUMN.
* *Pertumbuhan ekonomi AS melambat*
* Estimasi *GDPNow kuartal III-2025* direvisi turun dari 3,5% → *3,0%*.
* Data konsumsi & investasi swasta menunjukkan pelemahan.
* Ekspektasi pasar: peluang *The Fed jeda kenaikan bunga* makin besar.
* Pasar suku bunga bereaksi dovish; inflasi inti per 15 Agustus turun ke *2,9%*.

* *Data tenaga kerja AS (JOLTS)*
* Lowongan kerja *turun 176 ribu jadi 7,18 juta (Juli 2025)*, terendah sejak Sep 2024.
* PHK meningkat tipis; tanda *pasar tenaga kerja AS mulai mendingin*.
* Menanti rilis *non-farm payroll & tingkat pengangguran Agustus* pada Jumat.
* *PMI Jasa China Agustus 2025*
* Menguat ke *53,0*, ekspansi tercepat sejak Mei 2024.
* Pesanan ekspor baru tumbuh pesat, namun *tenaga kerja dipangkas* akibat efisiensi biaya.
* Sentimen bisnis tetap positif meski kompetisi ketat menekan harga jual.
* *Neraca perdagangan AS (Juli 2025)*

Sources : CNBC Indonesia, Trading economic, kontan.co.id,

Stock Recommendation						
Stock	Last Price	Recommendation	TP 1	TP 2	Stop Loss	Commentary
PGAS	1,760	Trading Buy	1,795	1,845	1,705	, entry level: 1710-1760
INCO	3,940	Trading Buy	4,010	4,130	3,820	, entry level: 3830-3940
SMGR	2,800	Trading Buy	2,850	2,940	2,710	, entry level: 2720-2800
ENRG	640	Sell on Strength	650	670	620	
INDY	1,660	Trading Buy	1,690	1,740	1,610	, entry level: 1620-1660

ACCUMULATION UPTREND



Thursday, September 4, 2025

CODE		PRICE	Daily (%)	5 Hari	20 Hari	1 Tahun
1	CUAN	v 1,520	-0.3%			
2	CDIA	v 1,445	-0.7%			
3	PTRO	v 3,700	-1.3%			
4	TOBA	v 1,255	-2.0%			
5	BBNI	4,410	2.3%			
6	AADI	7,175	0.0%			
7	SCMA	v 332	2.5%			
8	UNTR	25,600	-1.2%			
9	FILM	v 3,310	5.1%			
10	RATU	v 5,975	-0.8%			
11	INKP	8,000	-1.8%			
12	ENRG	640	4.9%			
13	PGAS	1,760	3.5%			
14	BWPT	159	0.0%	#N/A		
15	BSDE	1,145	-2.1%			
16	ASLC	v 110	-5.2%			
17	BBKP	v 80	-1.2%			
18	DKFT	v 780	9.1%			
19	HRUM	v 1,075	16.9%			
20	BSBK	79	-4.8%			
21	BRIS	2,720	0.4%			
22	BULL	v 154	8.5%			
23	JARR	1,665	0.0%	#N/A		
24	MEDC	1,250	2.0%			
25	ITMA	1,075	3.9%			

PRICE		%	52W Low	CURRENT POSITION	52W High	%
CUAN	1,520	221%	473	▼	1,795	-15%
CDIA	1,445	464%	256	▼	2,100	-31%
PTRO	3,700	256%	1,040	▼	4,560	-19%
TOBA	1,255	365%	270	▼	1,420	-12%
BBNI	4,410	22%	3,610	▼	5,850	-25%
AADI	7,175	29%	5,575	▼	11,375	-37%
SCMA	332	181%	118	▼	356	-7%
UNTR	25,600	28%	20,025	▼	28,500	-10%
FILM	3,310	140%	1,380	▼	4,513	-27%
RATU	5,975	316%	1,435	▼	9,900	-40%
INKP	8,000	90%	4,220	▼	9,000	-11%
ENRG	640	332%	148	▼	655	-2%
PGAS	1,760	24%	1,425	▼	1,895	-7%
BWPT	159	218%	50	▼	172	-8%
BSDE	1,145	64%	700	▼	1,335	-14%
ASLC	110	86%	59	▼	136	-19%
BBKP	80	60%	50	▼	99	-19%
DKFT	780	596%	112	▼	900	-13%
HRUM	1,075	84%	585	▼	1,480	-27%
BSBK	79	58%	50	▼	97	-19%
BRIS	2,720	36%	2,000	▼	3,350	-19%
BULL	154	51%	102	▼	184	-16%
JARR	1,665	588%	242	▼	1,665	0%
MEDC	1,250	43%	875	▼	1,540	-19%
ITMA	1,075	82%	590	▼	1,080	0%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir

LQ45 TECHNICAL VIEW



Thursday, September 4, 2025

Daily Support & Resistance						Price Performance									
CODE	S2	S1	Price	R1	R2	CODE	Daily (%)	P/E	YTD (%)	%	52W Low	CURRENT POSITION	52W High	%	
ACES	418	426	436	450	454	ACES	-1.36%	9	-44.8%	2%	426	▼	950	-54%	
ADMR	960	975	1,025	1,055	1,080	ADMR	3.02%	7	-14.6%	46%	700	▼	1,585	-35%	
ADRO	1,660	1,690	1,730	1,790	1,810	ADRO	0.58%	4	-28.8%	8%	1,600	▼	4,300	-60%	
AKRA	1,175	1,190	1,235	1,260	1,280	AKRA	2.92%	10	10.3%	39%	890	▼	1,650	-25%	
AMMN	7,550	7,725	8,025	8,375	8,525	AMMN	0.31%	2,717	-5.3%	78%	4,500	▼	11,050	-27%	
AMRT	2,050	2,080	2,140	2,200	2,230	AMRT	1.42%	27	-24.9%	24%	1,730	▼	3,650	-41%	
ANTM	3,140	3,250	3,480	3,690	3,800	ANTM	0.29%	15	128.2%	167%	1,305	▼	3,660	-5%	
ARTO	2,100	2,140	2,190	2,260	2,280	ARTO	-0.45%	150	-9.9%	79%	1,225	▼	3,220	-32%	
ASII	5,200	5,325	5,500	5,725	5,800	ASII	0.46%	7	12.2%	26%	4,370	▼	5,775	-5%	
BBCA	7,800	7,850	7,975	8,050	8,100	BBCA	-0.31%	17	-17.6%	10%	7,275	▼	10,950	-27%	
BBNI	4,260	4,290	4,410	4,470	4,530	BBNI	2.32%	8	1.4%	22%	3,610	▼	5,850	-25%	
BBRI	3,890	3,920	4,030	4,080	4,130	BBRI	1.77%	11	-1.2%	20%	3,360	▼	5,575	-28%	
BBTN	1,220	1,240	1,270	1,310	1,325	BBTN	-0.39%	6	11.4%	68%	755	▼	1,545	-18%	
BMRI	4,480	4,520	4,620	4,700	4,750	BMRI	1.09%	8	-18.9%	9%	4,250	▼	7,550	-39%	
BRIS	2,670	2,690	2,720	2,750	2,760	BRIS	0.37%	17	-0.4%	36%	2,000	▼	3,350	-19%	
BRPT	2,040	2,110	2,200	2,330	2,370	BRPT	-3.51%	22	139.1%	276%	585	▼	2,850	-23%	
CPIN	4,250	4,300	4,430	4,520	4,580	CPIN	2.31%	20	-6.9%	14%	3,900	▼	5,300	-16%	
CTRA	940	960	990	1,030	1,045	CTRA	-1.98%	8	1.0%	52%	650	▼	1,430	-31%	
ESSA	550	560	590	610	625	ESSA	2.61%	16	-27.2%	16%	510	▼	1,010	-42%	
EXCL	2,670	2,700	2,750	2,800	2,820	EXCL	-0.72%	#N/A	22.2%	33%	2,060	▼	3,090	-11%	
GOTO	55	56	58	60	61	GOTO	0.00%	#N/A	-17.1%	14%	51	▼	89	-35%	
ICBP	9,125	9,150	9,300	9,350	9,425	ICBP	1.09%	12	-18.2%	8%	8,650	▼	12,875	-28%	
INCO	3,500	3,600	3,940	4,140	4,310	INCO	6.78%	54	8.8%	116%	1,825	▼	4,430	-11%	
INDF	7,325	7,425	7,700	7,875	8,000	INDF	2.67%	6	0.0%	18%	6,525	▼	8,825	-13%	
INKP	7,650	7,825	8,000	8,325	8,400	INKP	-1.84%	9	17.6%	90%	4,220	▼	9,000	-11%	
ISAT	1,865	1,900	1,950	2,020	2,040	ISAT	-0.76%	14	-21.4%	57%	1,240	▼	2,838	-31%	
ITMG	22,000	22,125	22,275	22,525	22,600	ITMG	-0.34%	5	-16.6%	4%	21,400	▼	28,650	-22%	
JPFA	1,580	1,625	1,680	1,765	1,790	JPFA	-2.04%	7	-13.4%	19%	1,415	▼	2,230	-25%	
JSMR	3,270	3,310	3,410	3,490	3,540	JSMR	2.10%	6	-21.2%	7%	3,200	▼	5,400	-37%	
KLBF	1,135	1,150	1,180	1,210	1,225	KLBF	1.72%	16	-13.2%	20%	985	▼	1,790	-34%	
MAPA	580	590	610	630	640	MAPA	0.00%	12	-43.0%	21%	505	▼	1,175	-48%	
MAPI	1,120	1,140	1,180	1,220	1,240	MAPI	0.00%	11	-16.3%	10%	1,075	▼	1,890	-38%	
MBMA	404	414	438	458	470	MBMA	3.30%	191	-4.4%	84%	238	▼	615	-29%	
MDKA	2,370	2,440	2,550	2,680	2,730	MDKA	-0.78%	#N/A	57.9%	145%	1,040	▼	2,780	-8%	
MEDC	1,200	1,210	1,250	1,270	1,290	MEDC	2.04%	9	13.6%	43%	875	▼	1,540	-19%	
PGAS	1,625	1,665	1,760	1,835	1,880	PGAS	3.53%	9	10.7%	24%	1,425	▼	1,895	-7%	
PGEO	1,360	1,395	1,435	1,505	1,525	PGEO	-2.05%	25	53.5%	105%	700	▼	1,855	-23%	
PTBA	2,370	2,390	2,420	2,450	2,460	PTBA	0.00%	7	-12.0%	8%	2,250	▼	3,180	-24%	
SIDO	510	515	525	535	540	SIDO	0.00%	14	-11.0%	9%	480	▼	690	-24%	
SMGR	2,640	2,680	2,800	2,880	2,940	SMGR	3.32%	73	-14.9%	35%	2,070	▼	4,650	-40%	
SMRA	432	440	450	464	468	SMRA	-1.32%	6	-8.2%	32%	340	▼	730	-38%	
TLKM	2,960	3,010	3,110	3,210	3,260	TLKM	1.30%	13	14.8%	52%	2,050	▼	3,490	-11%	
TOWR	565	580	595	620	625	TOWR	0.00%	9	-9.2%	35%	442	▼	885	-33%	
UNTR	24,500	24,875	25,600	26,325	26,675	UNTR	-1.16%	5	-4.4%	28%	20,025	▼	28,500	-10%	
UNVR	1,665	1,680	1,710	1,740	1,755	UNVR	0.59%	21	-9.3%	74%	985	▼	2,440	-30%	

Sumber: Research Team Erdikha Elit Sekuritas

LQ45 PRICE PERFORMANCE



Thursday, September 4, 2025

	CODE	PRICE	Daily (%)	PER		52 WEEK PRICE PERFORMANCE	YTD (%)		PRICE	%	52W Low	CURRENT POSITION	52W High	%
	BRPT	2,200	-3.51%	22	BRPT		139.13%	BRPT	2,200	276%	585		2,850	-23%
36	ANTM	3,480	0.29%	15	ANTM		128.20%	ANTM	3,480	167%	1,305		3,660	-5%
	MDKA	2,550	-0.78%		MDKA		57.89%	MDKA	2,550	145%	1,040		2,780	-8%
44	PGEO	1,435	-2.05%	25	PGEO		53.48%	PGEO	1,435	105%	700		1,855	-23%
	EXCL	2,750	-0.72%		EXCL		22.22%	EXCL	2,750	33%	2,060		3,090	-11%
45	INKP	8,000	-1.84%	9	INKP		17.65%	INKP	8,000	90%	4,220		9,000	-11%
	TLKM	3,110	1.30%	13	TLKM		14.76%	TLKM	3,110	52%	2,050		3,490	-11%
	MEDC	1,250	2.04%	9	MEDC		13.64%	MEDC	1,250	43%	875		1,540	-19%
	ASII	5,500	0.46%	7	ASII		12.24%	ASII	5,500	26%	4,370		5,775	-5%
	BBTN	1,270	-0.39%	6	BBTN		11.40%	BBTN	1,270	68%	755		1,545	-18%
	PGAS	1,760	3.53%	9	PGAS		10.69%	PGAS	1,760	24%	1,425		1,895	-7%
52	AKRA	1,235	2.92%	10	AKRA		10.27%	AKRA	1,235	39%	890		1,650	-25%
	INCO	3,940	6.78%	54	INCO		8.84%	INCO	3,940	116%	1,825		4,430	-11%
	BBNI	4,410	2.32%	8	BBNI		1.38%	BBNI	4,410	22%	3,610		5,850	-25%
	CTRA	990	-1.98%	8	CTRA		1.02%	CTRA	990	52%	650		1,430	-31%
59	INDF	7,700	2.67%	6	INDF		0.00%	INDF	7,700	18%	6,525		8,825	-13%
	BRIS	2,720	0.37%	17	BRIS		-0.37%	BRIS	2,720	36%	2,000		3,350	-19%
62	BBRI	4,030	1.77%	11	BBRI		-1.23%	BBRI	4,030	20%	3,360		5,575	-28%
	MBMA	438	3.30%	191	MBMA		-4.37%	MBMA	438	84%	238		615	-29%
9	UNTR	25,600	-1.16%	5	UNTR		-4.39%	UNTR	25,600	28%	20,025		28,500	-10%
	AMMN	8,025	0.31%	2,717	AMMN		-5.31%	AMMN	8,025	78%	4,500		11,050	-27%
19	CPIN	4,430	2.31%	20	CPIN		-6.93%	CPIN	4,430	14%	3,900		5,300	-16%
	SMRA	450	-1.32%	6	SMRA		-8.16%	SMRA	450	32%	340		730	-38%
62	TOWR	595	0.00%	9	TOWR		-9.16%	TOWR	595	35%	442		885	-33%
	UNVR	1,710	0.59%	21	UNVR		-9.28%	UNVR	1,710	74%	985		2,440	-30%
	ARTO	2,190	-0.45%	150	ARTO		-9.88%	ARTO	2,190	79%	1,225		3,220	-32%
	SIDO	525	0.00%	14	SIDO		-11.02%	SIDO	525	9%	480		690	-24%
59	PTBA	2,420	0.00%	7	PTBA		-12.00%	PTBA	2,420	8%	2,250		3,180	-24%
	KLBF	1,180	1.72%	16	KLBF		-13.24%	KLBF	1,180	20%	985		1,790	-34%
26	JPFA	1,680	-2.04%	7	JPFA		-13.40%	JPFA	1,680	19%	1,415		2,230	-25%
	ADMR	1,025	3.02%	7	ADMR		-14.58%	ADMR	1,025	46%	700		1,585	-35%
40	SMGR	2,800	3.32%	73	SMGR		-14.89%	SMGR	2,800	35%	2,070		4,650	-40%
	MAPI	1,180	0.00%	11	MAPI		-16.31%	MAPI	1,180	10%	1,075		1,890	-38%
27	ITMG	22,275	-0.34%	5	ITMG		-16.57%	ITMG	22,275	4%	21,400		28,650	-22%
	GOTO	58	0.00%		GOTO		-17.14%	GOTO	58	14%	51		89	-35%
28	BBCA	7,975	-0.31%	17	BBCA		-17.57%	BBCA	7,975	10%	7,275		10,950	-27%
	ICBP	9,300	1.09%	12	ICBP		-18.24%	ICBP	9,300	8%	8,650		12,875	-28%
31	BMRI	4,620	1.09%	8	BMRI		-18.95%	BMRI	4,620	9%	4,250		7,550	-39%
	JSMR	3,410	2.10%	6	JSMR		-21.25%	JSMR	3,410	7%	3,200		5,400	-37%
5	ISAT	1,950	-0.76%	14	ISAT		-21.37%	ISAT	1,950	57%	1,240		2,838	-31%
	AMRT	2,140	1.42%	27	AMRT		-24.91%	AMRT	2,140	24%	1,730		3,650	-41%
25	ESSA	590	2.61%	16	ESSA		-27.16%	ESSA	590	16%	510		1,010	-42%
	ADRO	1,730	0.58%	4	ADRO		-28.81%	ADRO	1,730	8%	1,600		4,300	-60%
	MAPA	610	0.00%	12	MAPA		-42.99%	MAPA	610	21%	505		1,175	-48%
	ACES	436	-1.36%	9	ACES		-44.81%	ACES	436	2%	426		950	-54%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER
- YTD (%)
- 52W Low
- 52W High
- : PER saat ini dibawah 10 kali
- : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- : Harga terendah selama 52 Minggu terakhir
- : Harga tertinggi selama 52 Minggu terakhir

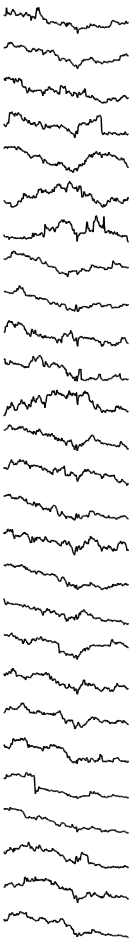
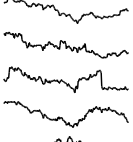
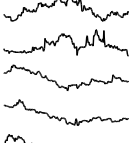
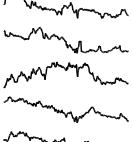
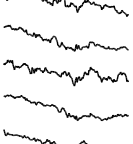
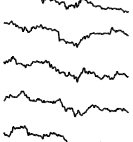
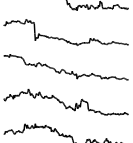
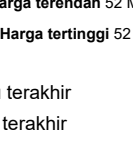
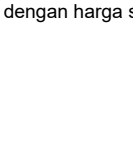
LQ45 adalah Indeks yang mengukur kinerja harga dari 45 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar besar serta didukung oleh fundamental perusahaan yang baik.

IDX80 PERFORMANCE



Thursday, September 4, 2025

				260											
				52 WEEK PRICE PERFORMANCE											
CODE	PRICE	Daily (%)	PER		YTD (%)			PRICE	%	52W Low	CURRENT POSITION	52W High			
ENRG	640	4.92%	13	ENRG	178.26%			ENRG	640	332%	148	655	-2%		
EMTK	1,340	1.90%	15	EMTK	172.36%			EMTK	1,340	244%	390	1,435	-7%		
BRPT	2,200	-3.51%	22	BRPT	139.13%			BRPT	2,200	276%	585	2,850	-23%		
ANTM	3,480	0.29%	15	ANTM	128.20%			ANTM	3,480	167%	1,305	3,660	-5%		
SCMA	332	2.47%	36	SCMA	98.80%			SCMA	332	181%	118	356	-7%		
MDKA	2,550	-0.78%		MDKA	57.89%			MDKA	2,550	145%	1,040	2,780	-8%		
BTPS	1,450	-1.36%	10	BTPS	56.76%			BTPS	1,450	81%	800	1,630	-11%		
PGEO	1,435	-2.05%	25	PGEO	53.48%			PGEO	1,435	105%	700	1,855	-23%		
BRMS	520	-0.95%	117	BRMS	50.29%			BRMS	520	240%	153	550	-5%		
NCKL	1,065	2.40%	9	NCKL	41.06%			NCKL	1,065	101%	530	1,095	-3%		
BUKA	174	-1.14%		BUKA	39.20%			BUKA	174	57%	111	189	-8%		
TKIM	7,725	-3.13%	8	TKIM	29.29%			TKIM	7,725	74%	4,450	8,025	-4%		
ASSA	850	0.59%	10	ASSA	23.19%			ASSA	850	88%	452	1,010	-16%		
EXCL	2,750	-0.72%		EXCL	22.22%			EXCL	2,750	33%	2,060	3,090	-11%		
BSDE	1,145	-2.14%	7	BSDE	21.16%			BSDE	1,145	64%	700	1,335	-14%		
PTPP	404	6.88%	7	PTPP	20.24%			PTPP	404	87%	216	500	-19%		
INKP	8,000	-1.84%	9	INKP	17.65%			INKP	8,000	90%	4,220	9,000	-11%		
ELSA	500	-0.99%	6	ELSA	15.74%			ELSA	500	39%	360	550	-9%		
TLKM	3,110	1.30%	13	TLKM	14.76%			TLKM	3,110	52%	2,050	3,490	-11%		
MEDC	1,250	2.04%	9	MEDC	13.64%			MEDC	1,250	43%	875	1,540	-19%		
ASII	5,500	0.46%	7	ASII	12.24%			ASII	5,500	26%	4,370	5,775	-5%		
BBTN	1,270	-0.39%	6	BBTN	11.40%			BBTN	1,270	68%	755	1,545	-18%		
INDY	1,660	24.81%		INDY	11.04%			INDY	1,660	83%	905	1,825	-9%		
PGAS	1,760	3.53%	9	PGAS	10.69%			PGAS	1,760	24%	1,425	1,895	-7%		
AKRA	1,235	2.92%	10	AKRA	10.27%			AKRA	1,235	39%	890	1,650	-25%		
ERAA	442	2.79%	6	ERAA	9.41%			ERAA	442	42%	312	590	-25%		
INCO	3,940	6.78%	54	INCO	8.84%			INCO	3,940	116%	1,825	4,430	-11%		
AVIA	430	0.94%	16	AVIA	7.50%			AVIA	430	28%	336	520	-17%		
NISP	1,380	0.00%	6	NISP	4.94%			NISP	1,380	15%	1,195	1,440	-4%		
AUTO	2,400	-0.41%	6	AUTO	4.35%			AUTO	2,400	35%	1,775	2,620	-8%		
HRUM	1,075	16.85%	18	HRUM	3.86%			HRUM	1,075	84%	585	1,480	-27%		
BBNI	4,410	2.32%	8	BBNI	1.38%			BBNI	4,410	22%	3,610	5,850	-25%		
CTRA	990	-1.98%	8	CTRA	1.02%			CTRA	990	52%	650	1,430	-31%		
INDF	7,700	2.67%	6	INDF	0.00%			INDF	7,700	18%	6,525	8,825	-13%		
BRIS	2,720	0.37%	17	BRIS	-0.37%			BRIS	2,720	36%	2,000	3,350	-19%		
BBRI	4,030	1.77%	11	BBRI	-1.23%			BBRI	4,030	20%	3,360	5,575	-28%		
HEAL	1,605	1.58%	58	HEAL	-1.53%			HEAL	1,605	74%	920	1,775	-10%		
BNGA	1,695	0.00%	6	BNGA	-2.02%			BNGA	1,695	9%	1,550	2,020	-16%		
MPMX	960	0.00%	8	MPMX	-2.54%			MPMX	960	4%	920	1,115	-14%		
PANI	15,550	-2.05%	416	PANI	-2.81%			PANI	15,550	122%	7,000	19,650	-21%		
MBMA	438	3.30%	191	MBMA	-4.37%			MBMA	438	84%	238	615	-29%		
UNTR	25,600	-1.16%	5	UNTR	-4.39%			UNTR	25,600	28%	20,025	28,500	-10%		
MNCN	262	1.55%	4	MNCN	-5.07%			MNCN	262	19%	220	346	-24%		
AMMN	8,025	0.31%	2,717	AMMN	-5.31%			AMMN	8,025	78%	4,500	11,050	-27%		
INTP	7,000	3.32%	11	INTP	-5.41%			INTP	7,000	63%	4,290	7,950	-12%		
MIKA	2,390	5.75%	28	MIKA	-5.91%			MIKA	2,390	15%	2,070	3,310	-28%		
CPIN	4,430	2.31%	20	CPIN	-6.93%			CPIN	4,430	14%	3,900	5,300	-16%		
PWON	370	0.54%	8	PWON	-7.04%			PWON	370	22%	304	530	-30%		
MTEL	595	1.71%	23	MTEL	-7.75%			MTEL	595	22%	488	695	-14%		
GJTL	1,030	1.48%	3	GJTL	-8.04%			GJTL	1,030	17%	880	1,390	-26%		
SMRA	450	-1.32%	6	SMRA	-8.16%			SMRA	450	32%	340	730	-38%		
TOWR	595	0.00%	9	TOWR	-9.16%			TOWR	595	35%	442	885	-33%		
UNVR	1,710	0.59%	21	UNVR	-9.28%			UNVR	1,710	74%	985	2,440	-30%		

74	SRTG	1,895	0.80%	7	SRTG		-9.33%	SRTG	1,895	58%	1,200		2,880	-34%
	ARTO	2,190	-0.45%	150	ARTO		-9.88%	ARTO	2,190	79%	1,225		3,220	-32%
39	SIDO	525	0.00%	14	SIDO		-11.02%	SIDO	525	9%	480		690	-24%
	PTBA	2,420	0.00%	7	PTBA		-12.00%	PTBA	2,420	8%	2,250		3,180	-24%
63	KLBF	1,180	1.72%	16	KLBF		-13.24%	KLBF	1,180	20%	985		1,790	-34%
	JPFA	1,680	-2.04%	7	JPFA		-13.40%	JPFA	1,680	19%	1,415		2,230	-25%
35	TBIG	1,805	-0.28%	28	TBIG		-14.05%	TBIG	1,805	5%	1,720		2,310	-22%
	ADMR	1,025	3.02%	7	ADMR		-14.58%	ADMR	1,025	46%	700		1,585	-35%
30	SMGR	2,800	3.32%	73	SMGR		-14.89%	SMGR	2,800	35%	2,070		4,650	-40%
	MAPI	1,180	0.00%	11	MAPI		-16.31%	MAPI	1,180	10%	1,075		1,890	-38%
25	ITMG	22,275	-0.34%	5	ITMG		-16.57%	ITMG	22,275	4%	21,400		28,650	-22%
	GOTO	58	0.00%		GOTO		-17.14%	GOTO	58	14%	51		89	-35%
15	BBCA	7,975	-0.31%	17	BBCA		-17.57%	BBCA	7,975	10%	7,275		10,950	-27%
	ICBP	9,300	1.09%	12	ICBP		-18.24%	ICBP	9,300	8%	8,650		12,875	-28%
72	BMRI	4,620	1.09%	8	BMRI		-18.95%	BMRI	4,620	9%	4,250		7,550	-39%
	BFIN	755	-1.95%	7	BFIN		-20.11%	BFIN	755	9%	695		1,060	-29%
11	BMTR	145	1.40%	5	BMTR		-20.77%	BMTR	145	23%	118		236	-39%
	JSMR	3,410	2.10%	6	JSMR		-21.25%	JSMR	3,410	7%	3,200		5,400	-37%
38	ISAT	1,950	-0.76%	14	ISAT		-21.37%	ISAT	1,950	57%	1,240		2,838	-31%
	MYOR	2,100	-0.47%	19	MYOR		-24.46%	MYOR	2,100	15%	1,820		3,010	-30%
56	AMRT	2,140	1.42%	27	AMRT		-24.91%	AMRT	2,140	24%	1,730		3,650	-41%
	ESSA	590	2.61%	16	ESSA		-27.16%	ESSA	590	16%	510		1,010	-42%
79	ADRO	1,730	0.58%	4	ADRO		-28.81%	ADRO	1,730	8%	1,600		4,300	-60%
	GGRM	8,575	1.18%	96	GGRM		-35.40%	GGRM	8,575	3%	8,300		17,200	-50%
5	PNLF	258	0.78%	5	PNLF		-40.00%	PNLF	258	6%	244		520	-50%
	MAPA	610	0.00%	12	MAPA		-42.99%	MAPA	610	21%	505		1,175	-48%
80	ACES	436	-1.36%	9	ACES		-44.81%	ACES	436	2%	426		950	-54%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- %52W Low

:

% Kenaikan harga saat ini dibandingkan Harga terendah 52 Minggu terakhir
- %52W High

:

% Penurunan harga saat ini dibandingkan Harga tertinggi 52 Minggu terakhir
- 52W Low

:

Harga terendah selama 52 Minggu terakhir
- 52W High

:

Harga tertinggi selama 52 Minggu terakhir
- YTD (%)

:

Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- PER

:

PER saat ini dibawah 10 kali

80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
IDX80 adalah Indeks yang mengukur kinerja harga dari
80 saham yang memiliki likuiditas tinggi dan kapitalisasi pasar
besar serta didukung oleh fundamental perusahaan yang baik.

LQ 45 Performance

Top Gainer

INCO 3,940 (6.7%)
PGAS 1,760 (3.5%)
SMGR 2,800 (3.3%)
MBMA 438 (3.3%)
ADMR 1,025 (3%)

Top Volume

GOTO 58 (12.7 Mn Lot)
MBMA 438 (4.2 Mn Lot)
ANTM 3,480 (3.9 Mn Lot)
BBCA 7,975 (2.1 Mn Lot)
KLBF 1,180 (1.6 Mn Lot)

Top Frekuensi

BBCA 7,975 (77k x)
ANTM 3,480 (76k x)
BBRI 4,030 (23k x)
BMRI 4,620 (22k x)
ADRO 1,730 (22k x)

Top Loser

BRPT 2,200 (-3.5%)
PGEO 1,435 (-2%)
JPFA 1,680 (-2%)
CTRA 990 (-1.9%)
INKP 8,000 (-1.8%)

Top Value

BBCA 7,975 (1687.4 IDR Bn)
ANTM 3,480 (1360.3 IDR Bn)
BMRI 4,620 (607.3 IDR Bn)
BBRI 4,030 (449.4 IDR Bn)
TLKM 3,110 (354.2 IDR Bn)

All Stock Performance

Top Gainer

WEGE 85 (34.9%)
GRIA 120 (34.8%)
MEDS 75 (33.9%)
CBRE 290 (25%)
CGAS 165 (25%)

Top Volume

ADCP 69 (15.1 Mn Lot)
GOTO 58 (12.7 Mn Lot)
WEGE 85 (12.6 Mn Lot)
BRMS 520 (11.1 Mn Lot)
TOSK 72 (10.5 Mn Lot)

Top Frekuensi

BBCA 7,975 (77k x)
ANTM 3,480 (76k x)
BRMS 520 (44k x)
ADCP 69 (41k x)
ARCI 900 (36k x)

Top Loser

BALI 1,475 (-12.4%)
ELTY 18 (-10%)
IBST 6,625 (-9.8%)
DEFI 386 (-9.8%)
IDEA 93 (-9.7%)

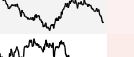
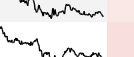
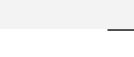
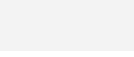
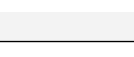
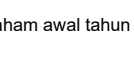
Top Value

BBCA 7,975 (1687.4 IDR Bn)
ANTM 3,480 (1360.3 IDR Bn)
DSSA 109,800 (742.2 IDR Bn)
BMRI 4,620 (607.3 IDR Bn)
PANI 15,550 (587.4 IDR Bn)

MSCI PRICE PERFORMANCE



Thursday, September 4, 2025

CODE		PRICE	Daily (%)	PER	PRICE		52 WEEK PRICE PERFORMANCE	YTD (%)	PRICE		%	52W Low	CURRENT POSITION	52W High	%
1	DSSA	109,800	10.24%	148	DSSA	109,800		196.76%	DSSA	109,800	262%	30,300		109,800	0%
2	BRPT	2,200	-3.51%	22	BRPT	2,200		139.13%	BRPT	2,200	276%	585		2,850	-23%
3	TLKM	3,110	1.30%	13	TLKM	3,110		14.76%	TLKM	3,110	52%	2,050		3,490	-11%
4	ASII	5,500	0.46%	7	ASII	5,500		12.24%	ASII	5,500	26%	4,370		5,775	-5%
5	TPIA	8,175	1.24%	28	TPIA	8,175		9.00%	TPIA	8,175	55%	5,275		10,675	-23%
6	BBNI	4,410	2.32%	8	BBNI	4,410		1.38%	BBNI	4,410	22%	3,610		5,850	-25%
7	INDF	7,700	2.67%	6	INDF	7,700		0.00%	INDF	7,700	18%	6,525		8,825	-13%
8	BBRI	4,030	1.77%	11	BBRI	4,030		-1.23%	BBRI	4,030	20%	3,360		5,575	-28%
9	UNTR	25,600	-1.16%	5	UNTR	25,600		-4.39%	UNTR	25,600	28%	20,025		28,500	-10%
10	AMMN	8,025	0.31%	2,717	AMMN	8,025		-5.31%	AMMN	8,025	78%	4,500		11,050	-27%
11	CPIN	4,430	2.31%	20	CPIN	4,430		-6.93%	CPIN	4,430	14%	3,900		5,300	-16%
12	KLBF	1,180	1.72%	16	KLBF	1,180		-13.24%	KLBF	1,180	20%	985		1,790	-34%
13	GOTO	58	0.00%		GOTO	58		-17.14%	GOTO	58	14%	51		89	-35%
14	BBCA	7,975	-0.31%	17	BBCA	7,975		-17.57%	BBCA	7,975	10%	7,275		10,950	-27%
15	ICBP	9,300	1.09%	12	ICBP	9,300		-18.24%	ICBP	9,300	8%	8,650		12,875	-28%
16	BMRI	4,620	1.09%	8	BMRI	4,620		-18.95%	BMRI	4,620	9%	4,250		7,550	-39%
17	AMRT	2,140	1.42%	27	AMRT	2,140		-24.91%	AMRT	2,140	24%	1,730		3,650	-41%
18	CUAN	1,520	-0.33%	78	CUAN	1,520		-86.34%	CUAN	1,520	221%	473		1,795	-15%

Sumber: Research Team Erdikha Elit Sekuritas

KETERANGAN

- PER : PER saat ini dibawah 10 kali
- YTD (%) : Kinerja harga saat ini dibandingkan dengan harga saham awal tahun
- 52W Low : Harga terendah selama 52 Minggu terakhir
- 52W High : Harga tertinggi selama 52 Minggu terakhir

CORPORATE ACTION



Thursday, September 4, 2025

PENGUMUMAN

UNUSUAL MARKET ACTIVITY (UMA)

03 Sep UMA (EURO)
03 Sep UMA (JARR)
03 Sep UMA (TAYS)
03 Sep UMA (ASLC)
03 Sep UMA (BEER)
03 Sep UMA (KBLV)
02 Sep UMA (UDNG)
02 Sep UMA (UANG)
01 Sep UMA (TNCA)
01 Sep

SUSPEND / UNSUSPEND

03 Sep **Pembukaan Kembali (WOWS)**
03 Sep **Pembukaan Kembali (TMPO)**
03 Sep **Pembukaan Kembali SLIS-W)**
02 Sep **Penghentian Sementara (WOWS)**
02 Sep **Penghentian Sementara (SOSS)**
02 Sep **Penghentian Sementara (TMPO)**
02 Sep **Penghentian Sementara SLIS-W)**
02 Sep **Pembukaan Kembali (MPRO)**
02 Sep **Pembukaan Kembali (PBSA)**

02 Sep **Pembukaan Kembali (PIPA)**

*Data pengumuman diambil terakhir pada hari :

Kamis, 04 September 2025 pukul 08:44:06

AO- Disc On

AKSI KORPORASI

01 SEPTEMBER 2025!

* Cash Dividend \[Cum] → IKBI
* Public Expose \[Public Expose] → PSKT
* RUPS \[Jam 10:00:00] → IGAR

02 SEPTEMBER 2025!

* Cash Dividend \[Cum] → MTWI
* Cash Dividend \[Ex] → IKBI

03 SEPTEMBER 2025!

* Cash Dividend \[Ex] → MTWI
* Public Expose \[Public Expose] → JPFA, VIVA, MDIA
* RUPS \[Jam 10:00:00] → TRIM, VIVA, MDIA, TLKM, DPNS

04 SEPTEMBER 2025!

* Cash Dividend \[Cum] → IFII, TRIS
* Public Expose \[Public Expose] → AMMS
* RUPS \[Jam 13:00:00] → SBAT, DADA, AMMS

08 SEPTEMBER 2025!

* Cash Dividend \[Ex] → IFII, TRIS
* Stock Split \[Cum] → FISH
* Public Expose \[Public Expose] → SSIA, BBNI, UNTR, BSDE, TOWR, ADHI
* **RUPS \[Jam 14:00:00] → BNBR, OASA, WICO**

09 SEPTEMBER 2025!

* Stock Split \[Ex] → FISH
* Public Expose \[Public Expose] → BDKR, AGRO, DATA, IPCM, AKRA, PANI, GUNA, WTON, ASRI, VTNY
* RUPS \[Jam 14:00:00] → SPTO, KLIN, MMIX

ECONOMIC CALENDAR



Monday September 1 2025		Actual	Previous	Consensus	Forecast
8:45 AM	CN	RatingDog Manufacturing PMI AUG	50.5	49.5	49.5
11:00 AM	ID	Balance of Trade JUL	\$4.18B	\$4.11B	\$6.0B
11:00 AM	ID	Inflation Rate YoY AUG	2.31%	2.37%	2%
Tuesday September 02 2025		Actual	Previous	Consensus	Forecast
9:00 PM	US	ISM Manufacturing PMI AUG	48	49	48.2
9:00 PM	US	ISM Manufacturing Employment AUG	43.4		43.2
Wednesday September 03 2025		Actual	Previous	Consensus	Forecast
8:45 AM	CN	RatingDog Services PMI AUG	52.6	52.5	52.4
6:00 PM	US	MBA 30-Year Mortgage Rate AUG/29	6.69%		
8:00 PM	US	Fed Musalem Speech			
9:00 PM	US	JOLTs Job Openings JUL	7.437M	7.4M	7.3M
9:00 PM	US	Factory Orders MoM JUL	-4.80%	-1%	-1.10%
Thursday September 04 2025		Actual	Previous	Consensus	Forecast
12:30 AM	US	Fed Kashkari Speech			
3:30 AM	US	API Crude Oil Stock Change AUG/29	-0.974M		
7:15 PM	US	ADP Employment Change AUG	104K	68K	65.0K
7:30 PM	US	Balance of Trade JUL	\$-60.2B	\$-74.5B	\$-79.3B
7:30 PM	US	Exports JUL	\$277.3B		\$277.1B
7:30 PM	US	Imports JUL	\$337.5B		\$356.4B
7:30 PM	US	Initial Jobless Claims AUG/30	229K	230K	232.0K
9:00 PM	US	ISM Services PMI AUG	50.1	51	50.7
11:00 PM	US	EIA Crude Oil Stocks Change AUG/29	-2.392M		
11:00 PM	US	EIA Gasoline Stocks Change AUG/29	-1.236M		
11:05 PM	US	Fed Williams Speech			
Friday September 05 2025		Actual	Previous	Consensus	Forecast
6:00 AM	US	Fed Goolsbee Speech			
7:30 PM	US	Non Farm Payrolls AUG	73K	75K	75.0K
7:30 PM	US	Unemployment Rate AUG	4.20%	4.30%	4.20%
7:30 PM	US	Average Hourly Earnings MoM AUG	0.30%	0.30%	0.30%
7:30 PM	US	Average Hourly Earnings YoY AUG	3.90%	3.70%	3.90%
7:30 PM	US	Participation Rate AUG	62.20%		62.10%
Monday September 08 2025		Actual	Previous	Consensus	Forecast
10:00 AM	CN	Balance of Trade AUG	\$98.24B		\$91.0B
10:00 AM	CN	Exports YoY AUG	7.20%		6.60%
10:00 AM	CN	Imports YoY AUG	4.10%		5.00%

DISCLAIMER



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